

Victor Valley Economic Development Authority-VVEDA Operating Fund

DESCRIPTION OF MAJOR SERVICES

This budget unit accounts for the county's administrative and operational costs related to redevelopment activities in unincorporated county areas in the Victor Valley Economic Development Project Area. While the City of Victorville administers the program under a joint powers agreement, the county receives a portion of the tax increment generated in the redevelopment area, which must be expended on programs within the unincorporated portion of the project area.

There is no staffing associated with this budget unit.

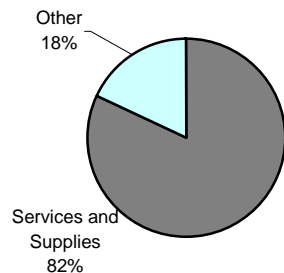
BUDGET AND WORKLOAD HISTORY

	Actual 2003-04	Budget 2004-05	Actual 2004-05	Budget 2005-06
Appropriation	75,144	636,611	44,434	602,699
Departmental Revenue	100,597	43,000	(19,463)	38,000
Fund Balance		593,611		564,699

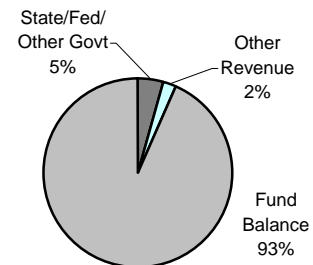
In accordance with Section 29009 of the State Government Code, the entire unreserved fund balance must be appropriated each year. Accordingly, actual expenditures in this fund are typically less than budgeted. The amount not expended is carried over to the subsequent year's budget.

Actual revenue of (\$19,463) is the result of prior year adjusting journal entries, which decreased the actual revenue.

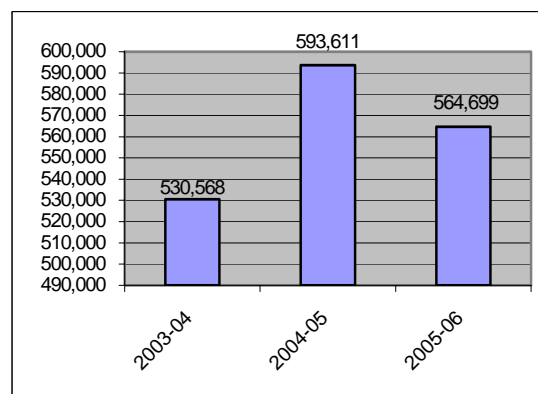
2005-06 BREAKDOWN BY EXPENDITURE AUTHORITY



2005-06 BREAKDOWN BY FINANCING SOURCE



2005-06 FUND BALANCE TREND CHART



GROUP: Other Agencies
DEPARTMENT: Redevelopment Agency
FUND: VVEDA Operating Fund

BUDGET UNIT: MPV 644
FUNCTION: General
ACTIVITY: Other General

	2004-05 Actuals	2004-05 Final Budget	2005-06 Board Approved Base Budget	2005-06 Board Approved Changes to Base Budget	2005-06 Final Budget
Appropriation					
Services and Supplies	31,649	597,996	597,996	(104,839)	493,157
Other Charges	(6,825)	10,400	10,400	-	10,400
Transfers	19,610	28,215	28,215	70,927	99,142
Total Appropriation	44,434	636,611	636,611	(33,912)	602,699
Departmental Revenue					
Use of Money and Prop	11,526	12,000	12,000	-	12,000
State, Fed or Gov't Aid	(30,989)	31,000	31,000	(5,000)	26,000
Total Revenue	(19,463)	43,000	43,000	(5,000)	38,000
Fund Balance		593,611	593,611	(28,912)	564,699

DEPARTMENT: Redevelopment Agency
FUND: VVEDA Operating Fund
BUDGET UNIT: MPV 644

BOARD APPROVED CHANGES TO BASE BUDGET

Brief Description of Board Approved Changes	Budgeted Staffing	Appropriation	Departmental Revenue	Fund Balance
1. Services and Supplies *Other professional and specialized services decrease by (\$189,786) based upon estimated fund balance. *Increase of \$75,000 for consulting services for the preparation of an economic plan. *Increase of \$3,765 miscellaneous expenditures due to increase in estimated costs.	-	(104,839)	-	(104,839)
** Final Budget Adjustment - Fund Balance Increase in services and supplies of \$25,327 due to a higher fund balance than anticipated.				
2. Transfers Increase in transfers out of \$51,782 to reimburse the San Sevaime Operating budget unit (SPF RDA) for allocated administrative costs.	-	70,927	-	70,927
** Final Budget Adjustment - Increase in Transfers Increase in transfers by \$19,145 to pay for the increased administrative costs due to the addition of an RDA Analyst position in the final budget. Services and supplies appropriation reduced by (\$19,145) to cover this additional expense.				
3. Other Governmental Aid Decrease of tax increment revenue received from the City of Victorville for the VVEDA project area.	-	-	(5,000)	5,000
Total	-	(33,912)	(5,000)	(28,912)

** Final Budget Adjustments were approved by the Board after the proposed budget was submitted.

